

CITY OF TIGARD, OREGON

RESOLUTION NO. 03- 08

A RESOLUTION TO AUTHORIZE THE LEAGUE OF OREGON CITIES TO COORDINATE THE FILING OF AN APPEAL ON THE CITY'S BEHALF, THROUGH OUTSIDE COUNSEL, FROM THE RATE INCREASE RECEIVED FROM PUBLIC EMPLOYEE RETIREMENT SYSTEM (PERS)

WHEREAS, eight public employers brought suit again the Oregon Public Employee Retirement System in Marion County Circuit Court; and

WHEREAS, those employers claimed they were being overcharged in the calculation of employer contribution rates; and

WHEREAS, Judge Paul Lipscomb has returned the case to the Oregon Public Employee Retirement System Board with instructions to update employee mortality tables, issue new employer rate orders for 1998 and 2000, and make a new earnings allocation order for the 1999 investment year; and

WHEREAS, the Oregon Public Employee Retirement System Board has yet to comply with these instructions; and

WHEREAS, the Oregon Public Employee Retirement System Board adopted the proposed employer rate increases at its February 2003 regular meeting; and

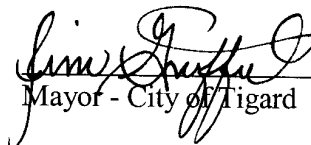
WHEREAS, the proposed employer rate increases would be less if the Board had complied with Judge Lipscomb's instructions;

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The City of Tigard authorizes the League of Oregon Cities to coordinate the filing of an appeal on the City's behalf, through outside counsel, from the rate increase received from PERS.

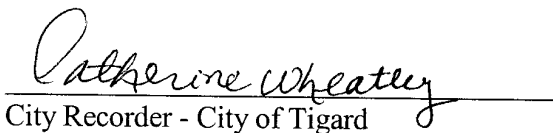
SECTION 2: This resolution is effective immediately upon passage.

PASSED: This 11th day of March 2003.



Mayor - City of Tigard

ATTEST:



City Recorder - City of Tigard